

De Minimis Safe Harbor Policy

(For Individual Taxpayers)

In order to assist with electing the de minimis safe harbor election per U.S. Treasury Regulations §1.263(a)-1(f) beginning January 1, 2016,

I (we), _____ and
Taxpayer name

Spouse name (as applicable)

as principal owner(s) of the property located at: *(physical address of property)*

will treat any amount paid in the taxable year for the acquisition or production of a unit of tangible property or for a material or supply (per Regulations §1.162-3(a)) as an expense for non-tax purposes, provided such amount paid in the taxable year for tangible property does not exceed \$2,500 per invoice (or per item as substantiated by the invoice).

Signed:

Taxpayer Signature

Date _____

Taxpayer Printed Name

Spouse Signature (as applicable)

Date _____

Spouse Printed Name (as applicable)